### Pharmacy Supply Chain & Utilization Management



A high-performing pharmacy supply chain optimizes drug spend, efficiency and patient care

Supply chain and utilization management are complex and ever-changing functions of a pharmacy enterprise, and success in these areas requires disciplined focus and alignment. Visante's supply chain experts help hospitals and health systems achieve reliable, safe and efficient drug supply chain performance while also realizing significant financial returns.

# Pharmacy supply chain and utilization management is essential to a competitive business strategy

Rapidly rising drug costs demand that health systems adopt contemporary best practices that will meet demand, improve efficiency and lower costs. We help hospitals achieve contemporary pharmacy supply chain high performance to realize economies of scale through standardized practices while driving millions in system-wide savings.

## Complexity necessitates a keen understanding of "systemness"

The reach of the pharmacy supply chain into the organization and the wide range of stakeholders involved can lead to fragmentation if each step isn't well orchestrated and carefully managed. Multi-hospital systems can quickly adopt innovative pharmacy supply chain management strategies that optimize savings and drive value across the organization.

## Expanded resources help optimize and accelerate results

Visante's team relieves the stress and burden of establishing and maintaining a robust pharmacy supply chain and effectively managing drug utilization. Based on your needs, we provide support through our performance solutions or develop your internal pharmacy team to excel at pharmacy supply chain optimization. Our Clients achieve positive financial and clinical results much faster and to a greater extent than would otherwise be achieved without our support.

# effective approach to analyzing our pharmacy supply chain practices. They partnered with our team and worked to drive

chain practices.
They partnered
with our team and
worked to drive
immediate results
with sustained
savings that
exceeded my
expectations. 77

Visante brought

an insightful and

VP, CP0 Multi-hospital system in the northeast U.S.

## Elements of a high-performing supply chain strategy:

- Contracting across multiple sites of care
- Strategic sourcing
- Leveraging long-buy opportunities
- Purchase order validation (POV)
- · Optimal cost of goods pricing
- Inventory management strategies
- Waste minimization strategies
- Data-driven monitoring practices
- Biosimilar stewardship

It is essential that pharmacy maintains direct oversight and accountability of the medication supply chain process across the entire health system and for all classes of trade. All areas must perform at their highest levels to obtain the best possible value for the organization.

### Visante's drug supply and utilization management strategies lead to:

- Lower drug expense
- Increased purchasing power
- Improved labor efficiency
- Reduced on-hand inventory
- Less waste
- Better service to providers across all sites of care
- · Improved patient care, service and safety
- Stronger biosimilar stewardship
- >>> Better care. Improved service. Excellent financial performance.

Visante's Pharmacy Supply Chain & Utilization Management services include:

### Consulting services for all areas of pharmacy supply chain optimization. Our options include:

One-time assessment includes a gap analysis of current versus best practices, key finding and recommendations and projected savings that can be achieved through optimal performance.

Implementation of recommendations through a close partnership with the client to provide assurance that you achieve best practices and develop systems to measure performance over time.

## Consulting services pertaining to a Consolidated Pharmacy Services Center (CPSC) strategy, including:

- Assessment of the CPSC opportunity
- Business case development for capital budget approval, including a financial proforma or ROI
- Partner in the design, build-out and implementation of the CPSC to assure anticipated results are achieved

## Supply chain and utilization management performance solution. This option includes:

- Subscription service structure and pricing
- Onsite and remote client support to achieve savings and value in all areas of supply chain
- Emphasis on maximizing biosimilar adoption



